SEPTA DRIVES THE ECONOMY OF PENNSYLVANIA

SEPTA 2018 ECONOMIC IMPACT REPORT
ECONSULT SOLUTIONS, INC
- Econometrics Consulting Firm
  Headquartered in Philadelphia, PA
- Areas of Expertise: Real Estate,
  Transportation & Economic Development
- Other Clients Include: PHL Airport, UPenn,
  CHOP, NYC Economic Development Corp.

SCOPE OF WORK
- Southeast PA Share of Statewide Economy
- SEPTA’s Impact on Region & State Economy
- SEPTA’s Impact on Suburban Home Values
OUR REGION IS PA’S ECONOMIC ENGINE

- **41%** of PA’s Economic Output
- **32%** of PA’s Population
- **24%** of PA’s Registered Vehicles & Miles Driven
- **5%** of PA’s Land Mass

DENSITY & ECONOMIC PRODUCTIVITY
With just 32% of the state’s population, SOUTHEASTERN PA GENERATES $10.8 Billion (36%) OF THE TOTAL TAX REVENUES to the state general fund.

- 32% SALES
- 36% INCOME
- 41% CORPORATION
- 42% ESTATE & REALTY TRANSFER
OUR REGION IS PA’S ECONOMIC ENGINE

POPULATION GROWTH (2010-2016)

-9,681

FIVE COUNTIES: +81,565

REST OF THE STATE

STATEWIDE: +71,884

2010 - 2016
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DENSITY & ECONOMIC PRODUCTIVITY

OPERATING + CAPITAL BUDGETS

|$2.93B| POST-ACT 89
$22,590| JOBS
|$1.67B| EARNINGS

5-COUNTY OPERATING + CAPITAL BUDGETS

NOTE: ECONOMIC IMPACT NUMBERS REPRESENT FY2015 - FY2017 (IN $2017) AVERAGE ANNUAL
SEPTA Economic Impact

$228M POST-ACT 89
1,650 JOBS
$95M EARNINGS

BETWEEN 2013 & 2016, SEPTA PURCHASED $145M OF GOODS & SERVICES FROM BUSINESSES IN BUCKS COUNTY

NOTE: ECONOMIC IMPACT NUMBERS REPRESENT FY2015 - FY2017 (IN $2017) AVERAGE ANNUAL
YARDLEY STATION

LEVITOWN STATION

WEST TRENTON LINE INFRASTRUCTURE
SIGNALS, TRACK & POWER

+70% ECONOMIC IMPACT
SINCE ACT 89

CAPITAL PROGRAM

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Access to rail transit increases property values. Models allow economists to isolate this value through analysis of home sales. **On average, suburban residential property values are 7.4% higher, totaling $14.5 BILLION** in added home value associated with SEPTA’s Regional Rail & Norristown High Speed Line. At a county level, property value impacts range from 4% ($1.9B) of total value in Chester County to 11% ($3.7B) of total value in Delaware County.
## Bucks County: SEPTA Property Value Impacts

### Regional Rail Station Examples

<table>
<thead>
<tr>
<th>Example Station</th>
<th># Houses Within 3 Miles</th>
<th>Average SEPTA % Impact</th>
<th>Total SEPTA $ Impact</th>
<th>Average Impact Per House</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yardley</td>
<td>14,074</td>
<td>12.3%</td>
<td>$432.0M</td>
<td>$30,692</td>
</tr>
<tr>
<td>Woodbourne</td>
<td>20,727</td>
<td>12.8%</td>
<td>$601.8M</td>
<td>$29,036</td>
</tr>
<tr>
<td>Chalfont</td>
<td>15,526</td>
<td>9.0%</td>
<td>$295.7M</td>
<td>$23,608</td>
</tr>
<tr>
<td>Croydon</td>
<td>17,384</td>
<td>12.5%</td>
<td>$396.2M</td>
<td>$22,789</td>
</tr>
</tbody>
</table>
SEPTA’S NEW CHALLENGE: CAPACITY

RIDERSHIP GROWTH

REGIONAL RAIL: +52%

FISCAL YEAR


23.0M 25.0M 27.0M 29.0M 31.0M 33.0M 35.0M 37.0M 39.0M

24.8M 37.7M

LOCOMOTIVES

MULTI-LEVEL RAILCARS
WHAT KIND OF REGION DO WE WANT TO BE?

A STRATEGY FOR ECONOMIC GROWTH

1) REGIONAL RAIL CAPACITY
2) KOP RAIL
3) SUBWAY/ELEVATED
4) TROLLEY MODERNIZATION
5) AIRPORT LINE
6) BUS NETWORK IMPROVEMENTS
REGIONAL RAIL CAPACITY

OPPORTUNITY PACKAGES

SILVERLINER IV FLEET (231)

- SILVERLINER IV FLEET REPLACEMENT
- TRACK/INTERLOCKING IMPROVEMENTS
- SHOPS/YARDS EXPANSION
- STATIONS & PARKING

SHOPS & YARDS

FRAZER
CUSTOMER AMENITIES:
- Digital Screens
- Wifi/Charging Ports
- Real-Time Info/Mobile App

SYSTEM IMPROVEMENTS:
- “Direct Bus” on Roosevelt Blvd. (+14% in First Five Months of Service)
- Network Redesign RFP
STATE FUNDING PROVIDES A FUTURE

PROGRESS RESULTING FROM ACT 89

SEPTA SERVICE REALIGNMENT PLAN
(PUBLISHED SEPTEMBER 2013)

Regional Rail & Rail Transit 2013

Without Critical Funding...
What Will Happen to SEPTA Rail Network by 2023

LEGEND
Market-Frankford Line
Ground Line
Rapid Transit Line
SEPTA Regional Rail Line
SEPTA Regional Rail Line (new service)
Commuter Connection
Pedestrian Connection
SEPTA Regional Rail Station
Sixth Street Terminal

INFORMATION
Customer Service: 215-580-7890
TDD/TTY: 215-580-7893
Website: www.septa.org

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THANKS FOR YOUR SUPPORT!

SEPTA.ORG/ECONOMIC-IMPACT

SEPTA ECONOMIC IMPACT - BUCKS COUNTY

OVERALL ECONOMIC IMPACT

Every day, SEPTA's 2,800 trains, buses, trolleys and paratransit vehicles provide 1.1 million trips across the region to work, school, appointments and entertainment. This transit service is the lifeblood of the regional economy. As one of the area's largest employers, SEPTA also supports the economy as a jobs provider and purchaser of goods and services to keep the system running. In Bucks County, the total value of this economic activity averages $228 million per year, supporting 1,650 jobs, $95 million in worker earnings, and associated tax revenues.

$228M
ECONOMIC IMPACT

1,650
AVERAGE ANNUAL
JOBS

$95M
EARNINGS

NOTE: ECONOMIC IMPACT NUMBERS REPRESENT FY2015 - FY2017 (IN $2017) AVERAGE ANNUAL
BUILDING THE FUTURE
SEPTA DRIVES THE ECONOMY OF PENNSYLVANIA

SCHUYLKILL YARDS RENDERING