MEMO: PRECIOUS METAL SCALES AND ENFORCEMENT

Extracts from Pennsylvania Consolidated Weights and Measures Act 155 of 1996, and
the National Institute of Standards and Technology Handbook 44, 2010 edition and

1. License Requirement; A dealer is required to obtain a license from the county
   sheriff’s department ($50.00 fee), which is valid for twelve (12) months.
   PA Title 87, 501.4

2. Posting of Prices; When selling precious metals, prices must be prominently
   posted. PA Title 70, Chapter 37, 37.1

3. Receipts; If an item is sold to a dealer, the dealer/buyer is required to provide a
   complete sales receipt with detailed information including:
   - The name and address of the dealer/buyer
   - The date of the transaction
   - The names of the precious metals purchased
   - The fineness of the precious metals purchased
   - The weight of the precious metals purchased
   - The price paid for the precious metal at the standard measure of weight
   - The name, address and signature of the seller of the precious metal

4. The dealer/buyer must keep in his or her possession the item purchased for at least
   five business days.

5. The dealer/buyer must keep a serialized record of each transaction for at least one
   year.

6. Each dealer/buyer shall keep a record of every transaction on a form approved
   by/obtained from the State Attorney General’s Office.

7. A copy of each record must be submitted to the District Attorney or the police
   department by the close of the next working day after a purchase/sale.

8. Any scales used in a transaction must be National Type Evaluation Program
   (NTEP) approved. CCWML, subchapter D, Title 70, Chapter 10

9. Scale must be positioned so that the customer has a “reasonable” view of the
   transaction.

10. Scale used must have appropriate scale division size. 0.1 g, 0.1 dwt,
    UR.1.501.10 (b)

11. Scale must be in level position. 5.2.4

12. Scale must be on stable surface. UR 2.1.

13. Readouts must be functioning properly.