Bucks County and Ben Franklin Technology Partners of Southeastern Pennsylvania Host VC4BC Application Briefing

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The Ben Franklin Technology Partners of Southeastern Pennsylvania (BFTP/SEP) hosted along with representatives of Bucks County, an investment application briefing for the county’s VC4BC program today. The briefing was held at the Pennsylvania Bucks County Biotechnology Center in Buckingham Township. Approximately 35+ entrepreneurs attended, all receiving guidance on how to apply to the VC4BC program through Ben Franklin Technology Partners.

VC4BC is a partnership between the Bucks County Retirement Board and Ben Franklin Technology Partners to invest $4 million in emerging and growing companies, located in or willing to locate to Bucks County. The VC4BC program is being offered to companies who are developing and commercializing advanced technologies.

“VC4BC is a public/private co-investment partnership, where every Bucks County pension dollar is matched by Ben Franklin. The partnership is part of our new Bucks2Invest initiative, intended to create a one-stop shop for economic development in county government, while increasing the amount of government assistance for businesses,” said Bucks County Commissioner Robert Loughery.

All VC4BC investment opportunities are evaluated through Ben Franklin’s highly regarded, technology sector-specific review process, using many of the region’s top technology experts and early stage investors.

For additional information, please contact Terry Hicks, Vice President of the Investment Group for Ben Franklin, terry@sep.benfranklin.org, 215.972.6700 x3799.
About Bucks County

One of the original counties established by William Penn in the 17th century, Bucks County was named for Buckinghamshire, England, Penn’s ancestral home. Today, over 625,000 people reside in a county with nearly 9,000 acres of county-owned parks, 13,000 acres in state parks and gamelands, colleges and universities, museums, quaint villages, sprawling farms, verdant rolling hills, woodlands and waterways. Despite a changing landscape and rapid residential, commercial, and industrial growth, the county is steeped in its rich traditions and demonstrates an enduring commitment to its natural resources. Bucks County remains a historic blend of scenic beauty, agriculture, arts and economic growth.

Bucks County provides many services to residents that help maintain quality of life. These services include judicial administration, corrections and court related activities, community development and environmental planning, public health and safety, human services, elections and real estate tax assessment. The Board of Commissioners meet bi-monthly, and while meetings are generally held at the Courthouse in Doylestown during the winter months, the Commissioners travel to locations throughout the county in the spring, summer and fall. From senior centers to museums to local businesses, the Commissioners highlight the diversity of Bucks County and its local flavor. For additional information, please visit www.buckscounty.org, Facebook, & Twitter.

About Ben Franklin Technology Partners of Southeastern Pennsylvania

Ben Franklin has been a catalyst for regional economic growth for more than 30 years. We provide the Capital, Knowledge and Networks that help the region’s talented entrepreneurs and innovators turn their Dreams to Reality and create sustainable, societal value as they compete in the global marketplace. Ben Franklin has invested more than $165 million to grow more than 1,750 regional enterprises across all areas of technology, launched university/industry partnerships that accelerate scientific discoveries to commercialization, and seeded regional initiatives that strengthen our entrepreneurial community. For additional information, please visit www.sep.benfranklin.org, Facebook, LinkedIn & Twitter.

The Ben Franklin Technology Partners is an initiative of the Pennsylvania Department of Community and Economic Development and is funded by the Ben Franklin Technology Development Authority.